## UNITED STATES BANKRUPTCY COURT FILED

## FOR THE DISTRICT OF SOUTH CAROLINAMAY -6 PM 3: 46

IN RE:

Case No. 02-02708-B

Martin Kenneth Kimmons and Michelle Humphries Kimmons,

Debtors.

NOTICE AND APPLICATION FOR SALE OF PROPERTY FREE AND CLEAR OF LIENS, AND OF OPPORTUNITY FOR HEARING

Chapter 7

YOU ARE NOTIFIED that the trustee is applying for approval to sell the property of the debtor's estate below described free and clear of liens and encumbrances according to the terms and conditions stated below. A copy of the proposed Order accompanies this Notice.

TAKE FURTHER NOTICE that any response, return and/or objection to this Notice and Application should be filed with the Clerk of the Bankruptcy Court no later than twenty (20) days from service of the Notice and Application, and a copy simultaneously served on the Chapter 7 Trustee and the U.S. Trustee.

TAKE FURTHER NOTICE that no hearing will be held on this Notice and Application for Sale unless a response, return and/or objection is timely filed and served, in which case, the Court will conduct a hearing on June 12, 2002, at 9:00 a.m., at the U.S. Bankruptcy Court, Donald Stuart Russell Federal Courthouse, 201 Magnolia Street, Spartanburg, SC 29306. No further notice of this hearing will be given.

**TYPE OF SALE:** Private Sale

**PROPERTY TO BE SOLD:** Equity in 2000 Dodge Stratus V4 Sedan, 4-door,

55,000 miles

**PRICE:** \$4,100 (plus \$2,400 vehicle exemption)

APPRAISAL VALUE: \$6,500 (debtors' value & NADA)

**NAME OF BUYER:** Martin and Michelle Kimmons, Debtors

PLACE / TIME OF SALE: Upon receipt of order for sale

SALES AGENT: None; no commission/expenses

ESTIMATED TRUSTEE'S \$1,025

**COMPENSATION ON SALE:** 

LIENS/MORTGAGES: None

**DEBTORS' EXEMPTION:** 

\$2,400 (part of sales price)

PROCEEDS ESTIMATED TO BE PAID TO ESTATE:

\$3,075

Applicant is informed and believes that it would be in the best interest of the estate to sell said property by private sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this application.

The court may consider additional offers at any hearing held on this notice and application for sale. The court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The trustee may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

WHEREFORE, applicant requests the court issue an order authorizing the sale of said property, and for such other and further relief as may be proper.

Robert F. Anderson, Trustee District Court ID #1091

P.O. Box 76, Columbia, SC 29202-0076

(803) 252-8600

May 6, 2002

Address of Court: J. Bratton Davis United States Bankruptcy Courthouse P.O. Box 1448, 1100 Laurel Street

Columbia, SC 29202

Address of U.S. Trustee: United States Trustee 1201 Main Street Suite 2440

Columbia, SC 29201